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First Security Inc. Announces the Hiring of Kevin Carrico as Chief Market Officer

Owensboro, Kentucky - First Security Inc., the bank holding company for First Security Bank, Inc., announced the hiring of Kevin Carrico as Senior Vice President, Chief Market Officer of First Security Bank, Inc.

"Kevin will be an important part of the senior leadership team of First Security. His many years of experience in many different roles will be of great benefit to our Company as we look to enhance and build our franchise," stated Michael F. Beckwith, Executive Vice President and Chief Financial Officer of First Security.

During his 30 plus year career with PNC Bank and its predecessors, Kevin has held positions such as Branch Manager, Consumer Loan Officer, Business Banker, Commercial Loan Officer, Market Manager, Area Bank President and Regional Manager. His most recent responsibilities were managing eleven branches and 90+ employees located in various Western Kentucky communities. He holds an undergraduate degree from Brescia University, Owensboro, Kentucky. Having held various civic leadership positions during his career, he currently holds the position of the current Board Chair for the Board of Trustees of Brescia University.

"I am excited about Kevin's ability to collaborate and build teams. His enthusiasm and passion for the community bank model are infectious. He will provide leadership over all of our Company's retail branch locations, including deposit gathering, consumer and commercial lending, mortgage banking, and wealth management services," stated Mr. Beckwith.

First Security, Inc. is a \$590 million asset one-bank holding company with offices in Owensboro, Bowling Green, Franklin, and Lexington, Kentucky as well as Evansville and Newburgh, Indiana. The Company is traded over the counter, ticker symbol FIIT.