

FIRST SECURITY, INC
Unaudited Consolidated Income Statement
September 30, 2011

	Quarter to Date		Year to Date	
	2011	2010	2011	2010
Total interest income	4,580,544	3,952,450	13,147,116	9,379,590
Total interest expense	1,139,560	1,030,993	3,290,680	3,015,245
Net interest income	3,440,985	2,921,457	9,856,436	6,364,345
Provision for loan losses	285,000	405,000	785,000	615,000
Noninterest income:				
Service charges on deposits	263,851	296,069	737,949	466,530
Net gains on sale of loans	166,684	170,216	351,972	340,020
Net gains on sale of securities	-	1,155,556	-	1,157,470
Other noninterest income	246,168	174,361	763,399	253,590
Total noninterest income	676,703	1,796,202	1,853,320	2,217,610
Noninterest expenses:				
Personnel expense	1,410,621	1,151,731	4,156,356	2,600,577
Occupancy and equipment expense	432,568	274,055	1,302,472	572,032
Strategic Expenses	35,000	413,806	44,615	620,734
FHLB Prepayment Penalty	-	1,170,591	-	1,170,591
Other noninterest expense	974,257	705,531	2,919,800	1,549,085
Total noninterest expenses	2,852,446	3,715,714	8,423,243	6,513,019
Income before tax expense	980,242	596,945	2,501,512	1,453,936
Income tax expense	323,359	199,357	818,903	439,072
Net income	656,883	397,588	1,682,609	1,014,864
Net income per share - basic	\$ 0.91	\$ 0.57	\$ 2.34	\$ 1.61
Net income per share - diluted	\$ 0.76	\$ 0.53	\$ 2.02	\$ 1.57
Average shares outstanding - basic	722,918	701,627	720,314	631,161
Average shares outstanding - diluted	1,018,382	911,326	1,008,687	705,114
Performance ratios:				
Return on average assets	0.71%	0.51%	0.63%	0.54%
Return on average equity	11.65%	8.03%	10.56%	7.65%
Net interest margin	4.05%	4.34%	4.06%	3.72%
Efficiency ratio	69.3%	78.8%	71.9%	75.89%