



First Security Inc.

Press Release

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For further information contact:

*Michael Beckwith, EVP and Chief Financial Officer, 270-663-4668 or MBeckwith@FirstSecurity.net
313 South Frederica Street, Owensboro, KY 42301*

First Security Inc. Announces the Hiring of Sarah Howard as Chief Financial Officer

Owensboro, Kentucky - First Security Inc., the bank holding company for First Security Bank, Inc., announced the hiring of Sarah Howard as Senior Vice President, Chief Financial Officer of First Security, Inc. and First Security Bank, Inc. She will replace Michael F. Beckwith who will become the President and CEO of First Security on January 1, 2016.

“I am very excited to have Sarah join our Company. Her community bank and public company experience will truly be an asset in helping lead the financial part of First Security,” stated Michael F. Beckwith, Executive Vice President and Chief Financial Officer of First Security. As First Security’s Chief Financial Officer, Sarah will be responsible for its financial reporting, financial planning, investments and capital management, among other duties.

A certified public accountant, Sarah’s experience includes positions at PBI Bank, a \$1 billion bank, and Crowe Horwath, a public accounting firm specializing in serving the financial services industry. Early in Sarah’s career, she worked at a public relations consulting firm located in Washington, DC. Most recently, Sarah was the Financial Reporting Manager at PBI Bank located in Louisville, Kentucky. She obtained her undergraduate degree from Centre College and postgraduate degree from Bellarmine University.

“Our senior management team met with numerous candidates over the past few months. Sarah is someone that has great experiences along with sound technical knowledge. What really set her apart is her character, passion and enthusiasm that will compliment our team now and for many years to come,” stated Mr. Beckwith.

First Security, Inc. is a \$590 million asset one-bank holding company with offices in Owensboro, Bowling Green, Franklin, and Lexington, Kentucky as well as Evansville and Newburgh, Indiana. The Company is traded over the counter, ticker symbol FIIT.