



## First Security Inc.

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### **First Security Inc. Announces Completion of \$30 million Private Offering of Stock**

March 31, 2014

Owensboro, Kentucky – First Security, Inc., (the “Company” or “First Security”) the bank holding company for First Security Bank, Inc. (the “Bank”), announced today that it has completed a private placement of \$30 million of the Company’s stock. The Company plans to use the capital for strategic growth purposes including both organic and acquisitive opportunities. Castle Creek Capital Partners was the lead investor.

“We are thrilled to announce the completion of the Company’s private placement. The additional capital will allow us to execute on our long-term strategic growth plan and take advantage of expansion and growth opportunities within our target markets. The offering participants are some of the best bank investors available and will provide First Security with a team of strategic partners focused on increasing shareholder value” said M. Lynn Cooper, President and Chief Executive Officer of First Security, Inc.

FIG Partners, Inc. served as placement agent for First Security, Inc. in connection with the Transaction, and Barack Ferrazzano served as legal counsel to FIG Partners. Stites & Harbison served as legal counsel to First Security, Inc. in connection with the Transaction.

#### About First Security, Inc.

First Security, Inc., a \$500 million bank holding company headquartered in Owensboro, Kentucky, serves the metro markets of Western Kentucky and Southwestern Indiana through its wholly-owned subsidiary, First Security Bank. For additional information, visit the Web site at [www.firstsecurity.net](http://www.firstsecurity.net).

#### **Important Information**

This press release does not constitute an offer to sell, or the solicitation of an offer to buy, any securities. The securities sold have not been registered under the Securities Act of 1933, as amended, or the securities laws of any other jurisdiction and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements under the Securities Act.